

Port Mandurah Ratepayers Association Inc.

Presented at the AGM 20th June 2024 by Bob Ballantine

Income and Expenditure Account and the balance sheet for the period:-
1st June 2023 – 31st May 2024.

PMRA's revenue in this period was from Corporate Sponsors, sale of Mandurah History Books and the City of Mandurah's contribution towards our administration :

Corporate sponsors in the period were.

- Mandurah Canvas
- Mandurah Cruises
- Mandurah Boat Hire
- Mandurah Country Club
- Mandurah Estate Agency
- Exclusive Caterers
- Hinds Sand Supplies
- SMS Specialised Marine Group
- Play's Kool
- Click 4 Care
- Renee Hardman the Agency

Major expenditure items for the period:

- PMRA Communication Costs (News Letters and IT expenses) and lollies for Santa Afloat.

**Total funds Held in the Bendigo Bank Halls Head at the end of the period is :-
\$125,180.30, an increase of \$5,380.04 from the Previous Year.**

Held as:

Term Deposit - \$112,123.30

Cash Account - \$13,057.00

The annual PMRA Christmas Function costs were \$1,106.90

No other functions were held.

Dredging for this period is yet to be advised by the City of Mandurah.

**Port Mandurah Ratepayers Association Inc.
Accounts for 1st May 2022 to 31st May 2023**

| | 2024 | 2023 | 2022 |
|---|---------------------|---------------------|---------------------|
| <u>Income</u> | | | |
| CoM SAR Payment | \$4,000.00 | \$5,000.00 | \$3,000.00 |
| CofM Cleanup | | | \$325.00 |
| 2022 AGM Refund | | \$300.00 | |
| General sponsors | \$4,500.00 | \$3,600.00 | \$4,577.00 |
| History Book Sales | \$1,367.00 | \$1,638.00 | \$535.00 |
| PMRA Functions | \$65.00 | \$13,098.50 | \$24,191.30 |
| Total Income | \$9,932.00 | \$23,636.50 | \$32,628.30 |
| <u>Expenditure</u> | | | |
| AGM | \$698.00 | \$659.80 | \$925.50 |
| Admin, Website, Newsletters | \$4,451.30 | \$2,276.73 | \$1,647.69 |
| Christmas (Santa Afloat) | \$419.06 | \$916.61 | \$576.40 |
| PMRA Functions | \$1,106.90 | \$14,072.24 | \$25,914.31 |
| Legal | | \$116.00 | \$75.00 |
| Total Expenditure | \$6,675.26 | \$18,041.38 | \$29,138.90 |
| Net Income/Loss | \$3,256.74 | \$5,595.12 | \$3,489.40 |
| Term Deposit | | | |
| Term Deposit at start of period | \$110,000.00 | \$101,165.31 | \$70,938.51 |
| Transfer to Term Deposit | \$0.00 | \$7,823.04 | \$30,000.00 |
| Interest on Term Deposit | \$2,123.30 | \$1,011.65 | \$226.80 |
| Balance at 31st May | \$112,123.30 | \$110,000.00 | \$101,165.31 |
| <i>Interest Rate</i> | | | |
| 2022 | 0.30% | | |
| 2023 | 3.85% | | |
| 2024 | 4.75% | | |
| Balance (Bendigo Bank Halls Head Mandurah) | | | |
| Operating Account | \$13,057.00 | \$9,800.26 | \$12,028.18 |
| Term Deposit | \$112,123.30 | \$110,000.00 | \$101,165.31 |
| Consolidated Accounts | \$125,180.30 | \$119,800.26 | \$113,193.49 |
| Cash Position Increase for period | \$5,380.04 | \$6,606.77 | \$3,716.20 |